

## Exchequer Version 12

**Our latest Exchequer release brings a host of new functionality to ensure the product is ready for the Finance teams of tomorrow.**

With Making Tax Digital (MTD) fast approaching, this will be top of the agenda for Finance teams using Exchequer. One of the main features of this release is the integration between Exchequer and our MTD solution, Business Tax Portal. In addition to this, we have also included legislative requirements around the Falsified Medical Directive for our customers within the Health & Care sector, as well improvements to Job Costing, Core Financials and more. Take a look below for the key highlights of the release and reasons why you should upgrade.

### **Ensure compliance with MTD**

We have collaborated with HMRC on a new solution that will enable Exchequer customers to comply with MTD. Business Tax Portal has been built with a direct Application Programming Interface (API) link into Exchequer, enabling customers to easily submit digital VAT returns directly to HMRC. The solution is easy to use with a simple UI/UX and has been developed with customer feedback and input from HMRC themselves. Having a direct link integration with Exchequer makes this even more straight forward, enabling an easy transition from financial data within the Exchequer system directly through to HMRC. Using this API integration will not only ensure customers are compliant, but also speed up the VAT return

process - making it less time consuming for Finance teams, and avoiding the errors incurred when using paper.

### **Ensure compliance with the Falsified Medical Directive**

We are aware that customers within the Health sector will need to comply with the Falsified Medical Directive. In order to achieve this, we have extended batch number fields with an additional 30 characters. The stock reports have changed orientation to accommodate these additional characters, including: stock ageing reporting, bin by stock code report and bin stock availability by stock code.

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## Enhanced Job Costing

Another area that has additional functionality within this release is Job Costing. We know users have been eager to see an improved performance within this section, so we have rewritten the 'Verify Job Actuals' as a stored procedure to improve performance. 'Verify Job Actuals' can be run on demand from the 'Data Rebuild' menu option when logged in as the 'System' user. Using this functionality Finance teams will be able to get a clear view of the Job Costing area and this will automate manual processes.

## Enhanced Financials

Within this area we have included a range of minor enhancements to functionality, including: Traders Records – 'Copy' Discounts, Traders Records – 'Switch To', Statement Run – Performance (MS SQL Editions only), Dated Notes – Date Field, New Exchequer Company – Copy Stock List and more. For full details on the changes within this area, a complete breakdown will be available within the release notes.

If you are interested in more information about Exchequer v12, or finding out how to upgrade, please contact your account manager.

## More information

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