



Exchequer & the General Data Protection Regulation (GDPR)

What is GDPR?

On 25th May 2018, the General Data Protection Regulation (GDPR) will be enforced across Europe, replacing the Data Protection Directive 95/46/EC and therefore the Data Protection Act 1998.

Although this law comes from the EU, it will have a global impact. It will affect any business holding personal data relating to a living individual which could be customers, prospects or employees based within the EU. Despite Brexit, the UK will still need to comply with this legislation.

If organisations neglect to comply with the new GDPR, they can be fined up to €20m or 4% of their global annual turnover. It is therefore vital that organisations begin preparing for the new regulation now.

What does this mean for Exchequer users?

Although GDPR came into force in April 2016, organisations were given until May 2018 to become compliant. However, our recent annual Trends Survey revealed that 38%* of commercial organisations don't know if GDPR affects them. If you are one of those 38% of businesses, now is most certainly the time to get to grips with the legislation.

Exchequer users will need to think about the different types of data which is stored within the system and what processes they need to put into place using the solution to ensure this data complies with the GDPR before May 2018.

How can Advanced help?

At Advanced, we are committed to ensuring that our customers are in the best position possible to meet the new GDPR requirements. To address this, we have invested our time in upskilling our product experts who have worked on significant development in Exchequer to assist our customers on their journey to compliance. All development that we have put into the Exchequer system is designed to simplify the steps you have to take to comply with this legislation. Our GDPR module will be available from March 2018 and will include the following functionality to assist Exchequer users:

> **Exchequer GDPR User Guide**

A fully documented guide to GDPR and applying the legislation to Exchequer data.

> **On Screen PII field identifiers**

Visual indicator that can be controlled by user settings to display fields that could potentially hold PII data.

> **User Defined Field PII field identification**

Users can define whether they want a UDF to be reported as a potential PII field.

> **Entity PII information Tree View**

Drilldown to linked PII data for various entities in Exchequer.

> **PII Reporting & Exports**

To assist with handling subject access requests, users will be able to produce reports and exports to comply with GDPR indicating what PII data is held on an entity.

> **PSQL Data file Encryption Tool**

A separate tool has been developed to enable PSQL database files to be encrypted. This can be purchased on its own or as part of the GDPR module.

note MSSQL customers can apply their own database encryption using encryption tools widely available to MSSQL DBAs.

> **Anonymisation Tools**

As per the 'right to be forgotten' requirements, it will enable users to set entities for future anonymization based on last activity and a retention period controlled by the user.

Find out more

For more information on how we can help you on your journey to compliance using Exchequer, please contact your account manager.

More information

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